

Montrouge, April 25, 2025

Press release

**Jean-François Balaÿ is appointed Chief Executive Officer of Crédit Agricole CIB,
effective 6 May 2025**

Meeting on Friday 25 April, 2025 under the Chairmanship of Philippe Brassac, the Board of Directors of Crédit Agricole CIB, the Corporate and Investment Bank of Crédit Agricole Group, has appointed Jean-François Balaÿ as Chief Executive Officer of Crédit Agricole CIB effective 6 May 2025. Olivier Bélorgey and Pierre Gay have been confirmed in their role of Deputy Chief Executive Officers and Executive directors, pursuant to the French Monetary and Financial Code.

The Board thanked Xavier Musca for his valuable contribution during his three years as Chief Executive Officer of Crédit Agricole CIB.

Biography

Jean-François Balaÿ started his career in 1989 at Crédit Lyonnais in the Corporate Banking Markets and held several managerial positions in London, Paris and Asia. In 2001, he joined Crédit Lyonnais in the Loan Syndication business line, first as Head of Origination for Europe, then for Western Europe within Calyon from 2004. In 2006, he was appointed Deputy Head of Syndication for the EMEA region. In 2009, he became Global Head of Loan Syndication at Crédit Agricole CIB. In 2012, he was appointed Head of Debt Optimisation and Distribution. In 2016, he became Head of Risk and Permanent Control. He was appointed Deputy General Manager of Crédit Agricole CIB in 2018 and Deputy CEO of Crédit Agricole CIB in 2021.

Aged 59, Jean-François Balaÿ holds a master's degree in economics and management and a master's degree in banking and finance from Lyon II Lumière University.

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About Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)

Crédit Agricole CIB is the corporate and investment banking arm of Crédit Agricole Group, the 9th largest banking group worldwide by total assets in 2023 (The Banker, July 2024). With over 9,500 employees across Europe, the Americas, Asia-Pacific, the Middle East and Africa, the Bank supports large and mid-cap corporates and institutional clients, helping them meet both local and global financial needs. Crédit Agricole CIB offers a comprehensive range of products and services in capital markets, investment

banking, structured finance, commercial banking and international trade. The Bank is a pioneer in climate finance, and a market leader in sustainable finance providing a full spectrum of solutions to all its clients.

For more information, please visit www.ca-cib.com

