

Press Release**Crédit Agricole CIB hits the market with major Samurai Bond issue
for Crédit Agricole S.A.**

Montrouge, 1 June 2018 - Crédit Agricole Corporate and Investment Bank (“Crédit Agricole CIB” or “the Bank”) is pleased to announce that the Bank has successfully acted as a Joint-Bookrunner on Credit Agricole S.A. multi-tranche Samurai bond, which raised both JPY 16.5bn (equivalent to circa EUR 130m) in senior preferred format and JPY 70.5bn (equivalent to circa EUR 556m) in senior non preferred format. These transactions were targeting the Japanese domestic institutional investor base.

Samurai issues are domestic bonds issued in Japan by a foreign issuer. Denominated in Yen and governed under Japanese law, this product traditionally attracts a large array of Japanese domestic investors, ranging from large institutional accounts to smaller regional banks and institutions. By establishing a Samurai platform, Crédit Agricole S.A. has successfully secured a new recurring source of medium to long term funding. This new issue comes as a result of a long and successful relationship established with the Japanese investor base: Crédit Agricole S.A. has, prior to this Samurai bond issue, conducted numerous meetings with investors in Tokyo and several other regions of Japan.

Junya Fujisaki, Head of Syndicate, Japan at Crédit Agricole CIB commented: “The combined size of the four tranches reaches JPY 87bn (c. EUR 686m), making it one of the largest Samurai issues printed this year by a European bank. Crédit Agricole S.A. already tapped into the market in 2017 with the largest ever Samurai issued by European financial institutions and was awarded Samurai deal of the year by J-Money, Capital Eye and Nikkei Veritas.”

Benjamin Lamberg, Head of Credit, Asia at Crédit Agricole CIB added: “In the backdrop of a challenging international market, Crédit Agricole S.A. managed to attract once again a large Japanese investor base which highlights the strength and resilience of the Group’s credit signature”.

Makito Nagahiro, Head of Sales for Crédit Agricole Securities Japan concluded: “This success stems from the long-time commitment of Crédit Agricole S.A. in this region. Indeed, this funding exercise in Japan represents the sixth consecutive year where Crédit Agricole S.A. markets specifically for the Japanese investor bases via a Samurai transaction. Investors responded again very positively to this offering, which comprises two tranches for the senior preferred as well as for the senior non-preferred, catering for the investment needs of a very broad mix of investors – with both Tokyo-based and regional investors participating.”

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About Crédit Agricole Corporate and Investment Bank (Crédit Agricole CIB)

Crédit Agricole CIB is the Corporate and Investment Banking arm of the Crédit Agricole Group, the world's n°13 bank measured by Tier One Capital (The Banker, July 2017). The Bank offers its clients a comprehensive range of products and services structured around six major divisions:

- Client Coverage & International Network
- Global Investment Banking
- Structured Finance
- Global Markets
- Debt Optimisation & Distribution
- International Trade & Transaction Banking

The Bank provides support to clients in large international markets through its network with a presence in major countries in Europe, America, Asia Pacific and the Middle East.

For more information, please visit the website at www.ca-cib.com